



OFFICE PURSUIT

AUTUMN 2024 EDITION

Office Rent Guide



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Q3 2024 London Market Rent Guide

Full-Time Offices



LOCATION	Economical £/desk/m		Avg £/desk/m		High-end £/desk/m	
Docklands						
Canary Wharf	346	↑75%	435	↑6%	513	↓4%
East London						
Old Street / Shoreditch	471	↑2%	659	↑7%	915	↑16%
Spitalfields / Aldgate	317	- 0%	441	↓1%	694	↓7%
Bethnal Green / Hackney	256	↑3%	307	- 0%	358	↓7%
Stratford	217	↑3%	297	↓1%	403	↑16%
City of London						
Liverpool Street	547	↓5%	653	↓6%	807	↓4%
St Paul's / Bank	543	↑4%	635	↓2%	844	↑4%
Monument / Fenchurch St	547	- 0%	688	↑10%	916	↑4%
North London						
Islington	388	↑21%	504	↑3%	677	↓12%
Camden	360	↓2%	557	↓12%	859	- 0%
Kings Cross / Euston	959	↑26%	1,109	↑35%	1,186	↑34%
Midtown						
Bloomsbury	482	↑1%	589	↓3%	748	↓2%
Holborn	521	↓7%	706	↓1%	939	↑6%
Clerkenwell / Farringdon	437	↑8%	475	↓12%	612	↓13%
Southbank / SE1						
Waterloo / London Bridge	479	↓2%	635	↑4%	835	↑4%
Vauxhall / Battersea	164	↓8%	240	- 0%	342	↓1%
West End						
Mayfair / St James's	645	↓1%	903	↓1%	1,155	- 0%
Fitzrovia	345	- 0%	551	↓17%	761	- 0%
Soho	598	↓2%	790	↓19%	929	↑1%
Marylebone	719	↑4%	776	↑11%	1,144	↑1%
Covent Garden	542	↓2%	721	↓15%	865	↓2%
Victoria	481	↓33%	664	↓24%	842	↓3%
West London						
Knightsbridge / Belgravia	596	↑6%	849	- 0%	1,159	↑6%
Kensington	350	↑17%	575	↓4%	750	↓10%
Paddington	380	↓18%	596	↓18%	752	↓16%
Notting Hill	507	↓21%	631	↓2%	668	↑3%
Shepherds Bush	614	↑8%	668	↓5%	738	↓5%
Hammersmith	363	↑25%	500	↓5%	605	↓4%
Chiswick	325	- 0%	392	↑1%	456	- 0%

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Part-Time Offices



Calculating part-time pricing

Worked example

For **Mondays, Wednesday** and **Fridays** in **Canary Wharf**:

Monday = £53/desk/m

Wednesday = £106/desk/m

Friday = £53/desk/m

Total = £53 + £106 + £53 = £212/desk/m

LOCATION

One off-peak day (Mon / Fri)
£/desk/m

One on-peak day (Tue / Wed / Thu)
£/desk/m

Docklands				
Canary Wharf	57	↑7%	113	↑7%
East London				
Old Street / Shoreditch	90	↑6%	152	↓9%
Spitalfields / Aldgate	64	↓2%	127	↓1%
Bethnal Green / Hackney	45	↓7%	90	↓7%
Stratford	38	↑7%	77	↑5%
City of London				
Liverpool Street	76	↓20%	139	↓25%
St Paul's / Bank	87	↑1%	174	↑1%
Monument / Fenchurch St	95	↑3%	188	↑4%
North London				
Islington	68	↓1%	135	↓1%
Camden	81	↓6%	156	↓6%
Kings Cross / Euston	129	↑26%	259	↑26%
Midtown				
Bloomsbury	84	↓1%	154	↓8%
Holborn	97	↓21%	193	↓22%
Clerkenwell / Farringdon	70	↓4%	141	↓4%
Southbank / SE1				
Waterloo / London Bridge	92	↑6%	183	↑6%
Vauxhall / Battersea	37	↓1%	75	-0%
West End				
Mayfair / St James's	104	↓12%	208	↓11%
Fitzrovia	85	↑13%	168	↑14%
Soho	101	↑1%	199	↑2%
Marylebone	118	↑2%	235	↑2%
Covent Garden	93	↑3%	187	↑3%
Victoria	86	↓11%	172	↓11%
West London				
Knightsbridge / Belgravia	88	↓21%	167	↓23%
Kensington	73	↓5%	147	↓5%
Paddington	75	↓17%	150	↓17%
Notting Hill	72	↓12%	143	↓11%
Shepherds Bush	86	↓1%	171	↓1%
Hammersmith	61	↓1%	118	↓2%
Chiswick	48	↓1%	97	↓1%

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Full-Time Offices



LOCATION	Economical £/desk/m		Avg £/desk/m		High-end £/desk/m	
East Midlands						
Derby	110	↓35%	170	↓19%	208	↓1%
Leicester	202	↓20%	251	↓5%	264	↓13%
Milton Keynes	211	↓8%	290	↓11%	341	↓6%
Northampton	119	↓24%	154	↓32%	224	↓2%
Nottingham	159	↓38%	254	↓15%	300	↓9%
East						
Cambridge	354	↓43%	551	↓24%	685	↓8%
Chelmsford	251	↓29%	338	↓12%	372	↓8%
Hemel Hempstead	187	↓19%	251	↓13%	287	↓17%
Ipswich	150	↓11%	151	↓36%	235	↓1%
Luton	184	↓18%	225	↓2%	228	↓16%
Norwich	124	↓27%	169	↓21%	216	↓7%
Peterborough	182	↓20%	234	↓12%	265	↓5%
St Albans	222	↓9%	237	↓15%	272	↓2%
Stevenage	254	↓5%	261	↓8%	295	↓11%
Watford	259	↓17%	340	↓11%	413	↓23%
Greater London						
Croydon	153	↓20%	213	↓35%	312	↓16%
Enfield	200	↓27%	271	↓9%	296	↓5%
Harrow	180	↓31%	231	↓24%	293	↓6%
Ilford	187	↓12%	212	↓11%	236	↓15%
Kingston upon Thames	258	↓14%	275	↓15%	306	↓17%
Romford	163	-0%	163	-0%	163	-0%
Southall	147	↓42%	272	↓12%	315	-0%
Sutton	319	↓12%	333	↓13%	347	↓13%
Twickenham	244	↓30%	344	↓12%	418	↓9%
North East						
Sunderland	81	↓22%	104	↓18%	127	↓10%
Teesside	137	↑12%	156	↑26%	175	↑39%

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LOCATION	Economical £/desk/m		Avg £/desk/m		High-end £/desk/m	
Northern Ireland						
Belfast	255	↓18%	312	↓19%	384	↓8%
North West						
Blackburn	101	↓22%	104	↓25%	107	↓25%
Bolton	111	↓26%	146	↓17%	181	↓6%
Chester	160	↓19%	187	↓16%	218	↓2%
Liverpool	199	↓21%	245	↓15%	283	↓4%
Manchester	264	↓23%	335	↓21%	397	↓14%
Newcastle upon Tyne	135	↓44%	227	↓18%	278	↓17%
Oldham	86	↑1%	86	↑1%	86	↑1%
Preston	100	↓25%	136	↓21%	171	↓13%
Stockport	171	↓23%	219	↓21%	271	↓7%
Warrington	150	↓27%	229	↓17%	307	↓3%
Scotland						
Aberdeen	165	↓23%	208	↓20%	265	↓6%
Edinburgh	213	↓8%	235	↓20%	275	↓31%
Glasgow	249	↓20%	275	↓22%	361	↓6%
Inverness	329	- 0%	329	- 0%	329	- 0%
Motherwell	224	↓3%	224	↓3%	224	↓3%
South East						
Brighton	158	↓34%	239	↓19%	307	↓13%
Bromley	304	↓6%	321	↓6%	334	↓4%
Canterbury	114	↓6%	114	↓6%	114	↓6%
Dartford	162	↓35%	239	↓21%	293	↓4%
Guildford	183	↓26%	245	↓25%	289	↓23%
Medway	174	↓23%	191	↓15%	209	↓7%
Oxford	243	↓28%	338	↓32%	497	↓19%
Portsmouth	149	↓41%	241	↓12%	294	↓6%
Reading	167	↓39%	244	↓30%	332	↓12%
Redhill	215	↓16%	261	↓11%	288	↓8%
Slough	252	↓16%	300	↓14%	333	↓8%
Southampton	142	↓26%	192	↓36%	301	↓9%
Tunbridge Wells	188	↓19%	233	↓16%	280	↓19%

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South West						
Bath	396	↓14%	440	↓9%	492	↓1%
Bournemouth	119	↓24%	145	↓45%	253	↓8%
Bristol	238	↓24%	300	↓20%	362	↓7%
Dorchester	137	↓8%	137	↓8%	137	↓8%
Exeter	196	↓18%	222	↓23%	249	↓8%
Gloucester	152	↓27%	196	↓27%	285	↓21%
Plymouth	237	↓32%	337	↓6%	346	↓14%
Salisbury	184	↓21%	219	↓18%	254	↓5%
Swindon	134	↓41%	192	↓25%	254	↓12%
Wales						
Cardiff	164	↓13%	191	↓21%	246	↓6%
Newport	184	↓6%	184	↓6%	184	↓6%
Swansea	177	↑4%	177	↑4%	177	↑4%
West Midlands						
Birmingham	231	↓9%	255	↓26%	341	↓17%
Coventry	140	- 0%	150	↓1%	153	↓2%
Dudley	136	↓9%	149	↓8%	161	↓4%
Stoke-on-Trent	138	↓6%	138	↓6%	138	↓6%
Telford	275	- 0%	275	- 0%	275	- 0%
Walsall	162	↓2%	162	↓2%	162	↓2%
Wolverhampton	199	↑1%	199	↑1%	199	↑1%
Worcester	112	↓5%	112	↓5%	112	↓5%
Yorkshire and the Humber						
Bradford	194	↓14%	225	↓5%	237	↓10%
Doncaster	104	↓3%	108	↓5%	111	↓4%
Harrogate	207	↓3%	213	↓3%	220	↓2%
Hull	129	↓33%	151	↓27%	172	↓20%
Leeds	214	↓18%	280	↓19%	354	↓10%
Sheffield	97	↓50%	191	↓27%	231	↓25%
York	190	↓7%	201	↓6%	213	↓4%

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Thank You

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